



PUBLIC MEETING NOTICE & AGENDA – REVISED

Regional Business Fund, Inc. Board of Directors

3:00 p.m.

Thursday, June 11, 2020

Conference Call

Agenda

- I. Call to Order
- II. Approval of Minutes – May 14, 2020
- III. Appointment of new RBF, Inc. Chippewa County representative (Tom Waldusky)
- IV. Ratification of new members on the Polk County RLF Committee (Kirk Anderson) and Chippewa County RLF Committee (Tom Waldusky, Kayla Kunsman, and Deb Chilson)
- V. May 31, 2020 YTD financials & projections
- VI. Discussion of Loan Portfolio Overview and Financial Status
- VII. Updated Economic Development Administration (EDA) Revolving Loan Fund (RLF) Plan
- VIII. Economic Development Administration CARES Act Recovery Assistance Revolving Loan Fund Plan
- IX. RBF, Inc. Interest Rate
- X. RBF, Inc. Staff Authorizations by Board
- XI. *Motion to convene in closed session under Wisconsin Statutes 19.85(1) (e), and (g) to review loan applications, negotiate the terms for investment of public funds; and confer with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.*
- XII. Roll Call Vote
- XIII. Closed Session:
- XIV. Delinquent Loans Memorandum
- XV. Negotiate terms for investment of public funds for the following: St. Croix Property Partners, LLC (Loans #1344 and #1345)
- XVI. Negotiate terms for investment of public funds for the following: Longform, LLC (Loans #1192 and #1193)
- XVII. Negotiate terms for investment of public funds for the following: Pan Asia Kitchen, LLC
- XVIII. Discussion of bargaining and/or possible litigation for the following: Specialty Manufacturing of Menomonie LLC
- XIX. Motion to Return to Open Session
Open Session:
- XX. Motions on Business Discussed in Closed Session

ADMINISTERED BY:



XXI. Other Business

i. Next Meeting – Thursday, July 9, 2020 @ 3:00 p.m. via conference call

XXII. Adjourn