



REGIONAL
BUSINESS FUND, INC.

PUBLIC MEETING NOTICE & AGENDA

Regional Business Fund, Inc. Board of Directors

3:00 p.m.

Thursday, March 11, 2021

Note: This is a Zoom Conference Call Meeting

Dial-In Number: 1 (312) 626-6799

Meeting ID: 810 9583 9150

Agenda

- I. Call to Order
- II. Appointment of new RBF, Inc. Clark County Board representative and ratification of new Clark County Loan Committee representative (Holly Rohde) and re-appointment of Barron County Board representative (Terry Lee)
- III. Election of Board Officers
- IV. Ratification of new member on the Eau Claire County RLF Committee (Julie Thoney)
- V. Minutes – February 11, 2021
- VI. 2020 RBF, Inc. DRAFT Audit presentation – Dawn Yarrington of CliftonLarsonAllen, LLP
- VII. Approval of 2020 DRAFT RBF, Inc. Audit & 990 Form
- VIII. February 28, 2021 YTD financials
- IX. Annual Meeting Items
 - i. RBF, Inc. Investment Policy
 - ii. WCWRPC and RBF, Inc. Review
 - iii. Contract Extensions (original contracts are provided in the RBF, Inc. Manual)
 1. Consolidated Loan Fund
 2. Economic Development Administration (EDA) Revolving Loan Fund
 3. Technology Enterprise Fund (TEF)
 - iv. Contract Approval – Sub-Grant & Management Agreement for EDA CARES Revolving Loan Fund
 - v. Resolution 2021-01 – Resolution to Support the Request to Release EDA's Federal Interest in Revolving Loan Fund Award
 - vi. RBF, Inc. Interest Rate

ADMINISTERED BY:



- vii. Conflict of Interest and Confidentiality Forms
- X. Discussion of Loan Portfolio Overview and Financial Status
- XI. *Motion to convene in closed session under Wisconsin Statutes 19.85(1) (e), and (g) to review loan applications, negotiate the terms for investment of public funds; and confer with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.*
- XII. Roll Call Vote
- XIII. Closed Session:
- XIV. Delinquent Loans Memorandum
- XV. Negotiate terms for investment of public funds for the following EDA CARES RLF request:
 - i. The Mill Events LLC
 - ii. Poppy Popcorn Company, LLC
 - iii. Blaine Kvapil (dba Blaine's Snow Plowing and Cleanouts)
 - iv. Humble Beginnings Auto LLC
 - v. WERGF, Inc.
 - vi. Casual Ore Formal LLC
 - vii. Mei Mei's Cookies & Creamery, LLC
 - viii. The Durand Smokehouse, LLC
 - ix. Madison Avenue Wine & Spirits LLC
 - x. Raise the Bar Fitness & Nutrition, LLC (dba Rock Steady, St. Croix Valley)
- XVI. Negotiate terms for investment of public funds for the following EDA RLF request:
 - i. DOUBLEW LLC
- XVII. Negotiate terms for investment of public funds for the following:
 - i. The Hive Chippewa Valley, LLC
 - ii. Merlin Schrock dba Rocky Ridge Hardwoods
- XVIII. Motion to Return to Open Session
Open Session:
- XIX. Motions on Business Discussed in Closed Session
- XX. Motion to Return to Open Session
Open Session:
- XXI. Other Business
 - i. RBF, Inc. 2020 Annual Report
 - ii. Next Meeting – Thursday, April 8, 2021 @ 3:00 p.m. via conference call
- XXII. Adjourn